

REVISED PERSONAL LINES BINDING AUTHORITY ADDENDUM

As previously announced, please find attached the “Revised Binding Authority for Personal Property - Addendum A” for your records. This addendum refers to:

1. “Select Secondary Homeowners” being removed as a referral and no longer included in the binding authority and
2. “Watercraft” section corrected to reflect maximum 24 feet for property and maximum 26 feet for liability coverage.

Please retain this document for your records. *No signature is required to your current contract.*

In today’s competitive marketplace, take advantage of Milnco’s exclusive contract representing Definity Insurance Company (previously Economical) in Manitoba & Saskatchewan:

- Homeowners, Secondary/Seasonal, Condos and Tenants Packages
- Standalone option for
 - Seasonal Homeowners
 - Rented Seasonal Dwellings
 - Rented Dwellings
 - Rented Condominium Units
- Personal Umbrella can sit over US home and auto
- No surcharges for auxiliary approved wood heat
- Underground Service Line coverage
- Equipment Breakdown coverage
- Legal Expense coverage
- Experienced, knowledgeable, friendly staff
- Fast turnaround time
- 20% Commission (except Legal Expense 15%)

Contact us with any questions at 1-888-645-6261 or at personal@milnco.ca.

ADDENDUM A - BINDING AUTHORITY FOR PERSONAL PROPERTY

EFFECTIVE: AUGUST 1, 2022 NEW BUSINESS AND SEPT 1, 2022 RENEWALS

Only brokerage(s), which have an active signed "Addendum A" attached to their Milnco Broker Contract (held on file at Milnco Insurance), have binding authority under this Personal Lines Property Insurance Manual, subject too

- The terms and conditions of "Addendum A" (outlined below)
- The brokerage(s) holding an active General Insurance License in the Province the risk is domiciled in
- The terms, conditions & rules set forth within Milnco Manual provided to your office

THE BELOW BINDING AUTHORITY IS SUBJECT TO THE TERMS, CONDITIONS & RULES SET FORTH WITHIN THE CURRENT UNDERWRITING MANUAL FOR THE RISK PROVINCE.

Homeowner (Building Value)	\$750,000 Maximum Limit
Seasonal Homeowners (Building Value)	\$600,000 Maximum Limit
Rented Dwelling (Combined Building & Contents Value)	\$500,000 Maximum Limit (Hydrant Protected) \$400,000 Maximum Limit (Semi Protected) NO Authority for UnProtected
Condominium (Contents Value)	\$250,000 Maximum Limit (Hydrant Protected) \$80,000 Maximum Limit (Semi Protected) \$80,000 Maximum Limit (UnProtected)
Rented Condominium (Contents Value)	\$250,000 Maximum Limit (Hydrant Protected) \$80,000 Maximum Limit (Semi Protected) NO Authority for UnProtected
Tenants (Contents Value)	\$250,000 Maximum Limit (Hydrant Protected) \$80,000 Maximum Limit (Semi Protected) \$80,000 Maximum Limit (UnProtected)
Scheduled Articles	\$75,000 Maximum Limit any one item \$300,000 Maximum Limit Total Scheduled Value
Watercraft	\$80,000 Maximum Limit Outboard Maximum 225HP Maximum 24 feet in length (8 metres)
Liability	\$2MM Maximum Limit
Personal Umbrella	\$5MM Maximum Limit