

Take advantage of Milnco's **EXCLUSIVE** personal lines product through Definity Insurance Company for your clients in Manitoba & Saskatchewan.

EFFECTIVE SEPTEMBER 1, 2023 NEW BUSINESS AND RENEWALS

We are excited to announce our newly rebranded and enhanced Personal Lines wordings! The following are only a few enhancements to highlight for you and your clients.

Click link to download full changes New wordings & rate changes eff Sept 1, 2023 for new & renewal business

NEW DISCOUNTS:-

- Stability of Residence for Tenant and Condominium Owners credit = 5% credit
 - Insured has resided in same residence for 3+ yrs
- No Claims in past 2 years = 5% credit
- No Claims in past 4 years = 15% credit

NEW FOR ALL PRODUCTS:

- Legal cannabis plants limit
- Termination - Declaration of Emergency
- Multiple deductibles applying to the same loss

NEW FOR GOLD AND SILVER PRODUCTS:

- Green coverage enhancement **added** (except for Tenants wording)
- Unit Contingent Coverage **increased** (Owner occupied Condo and Seasonal Condo only)
- Extra expenses after a loss length of payments **increased**

NEW FOR BRONZE PRODUCTS

- By-laws limit **increased** (Homeowners, Seasonal Homeowners only)
- Unit Contingent Coverage **increased** (Owner occupied Condo and Seasonal Condo only)
- \$5,000 Landlord's Belongings **included** (Rented Condo, Rented Dwelling ACV, Rented Dwelling RC only)
- \$5,000 rental income **included** (Rented Condo, Rented Dwelling RC only)
- \$5,000 Property Loss Assessment Coverage **included** (Rented Condo only)
- Unit Contingent Coverage **increased** (Rented Condo only)
- \$50,000 By-laws limit **added** (except for Rented Condo and Tenant)
- \$5,000 limit Trees, plants, shrubs or lawns **added** (except for Rented Condo)
- No fault property damage **increased** (Rented Condo, Rented Dwelling ACV, Rented Dwelling RC only)

RATE CHANGES:

- No base premium **change** for risks located in Winnipeg
- 3% base premium **increase** for risks located outside of Winnipeg, excluding Northern Winnipeg Rate Tables
- 15% base premium **increase** (due to poor claims performance) for risks located in Northern Winnipeg - Rate Tables HO B (SPN), HO C (UPN), Rented P2 (Rural North), Rented B2 (SPN), Rented C (UPN)
- 3% base premium **increase** for risks located in Saskatchewan

INFLATIONARY INCREASE:

- In response to the increased costs of building materials/labour we will be applying an 8% overall insured value increase. **Please submit an updated evaluator to ensure your client's valuations are reflected properly.**

AND DON'T FORGET WE OFFER:

- No surcharge for approved auxiliary wood heat
- Underground Service Line coverage and Equipment Breakdown coverage
- 20% Commission (except Legal Expense 15%)
- Experienced, knowledgeable, friendly staff and fast **turnaround time**

Updated manuals will be emailed shortly with a secured link for you to download the document.

We wish to acknowledge and thank you, our Broker Partners, for your continued support. If you have any questions on the above, attached or revised manuals, please contact a member of our **Milnco Insurance Broker Solutions Centre Personal Lines Team!**