

CHANGES TO BRONZE HOMEOWNERS – PRIMARY AND SEASONAL WORDING

- Effective September 1, 2023 new business and renewals
- Clear, easy to read language
- Name of wording changed to **PRINCIPAL AND SEASONAL HOMEOWNER'S BRONZE POLICY**
- Form number remains the same **5163M**

SECTION I – PROPERTY COVERAGE

- **Personal belongs not covered**
 - **We do not insure loss or damage to**
 - Contact lenses unless the loss or damage is caused by a Specified Peril, earthquake, accident to a land vehicle, watercraft or aircraft, or theft or attempted theft **REMOVED**
 - Losses or increased costs of repair due to operation of any law regulating the zoning, demolition, repair or construction of buildings and their related services **REMOVED**
- **What are you insured against**
 - **Caused by freezing** – amended to state "...in order for coverage to apply, you must: have a person to enter the house every 72 hours to ensure that heating is being maintained.....(PREVIOUSLY "daily")
- **Conditions of your coverage – Major Renovation ADDED (NEW)**
 - There is no coverage under this policy during a major renovation if loss or damage is caused by:
 - Vandalism;
 - Malicious Acts;
 - Glass breakage; or
 - Water damage

By major renovation, we mean the structural integrity of the house will be altered during the construction process by building an addition or extension, or the occupants will be residing elsewhere while the house is under construction
- **Included additional coverages**
 - Lock replacement limit \$250 (PREVIOUSLY \$500)
 - Reward coverage limit \$500 for information which leads to a conviction for burglary, robbery, theft, or arson in connection with a loss to property that we insure. (PREVIOUSLY was \$500 for burglary, robbery, theft and \$1000 for arson)
- **Policy deductible**
 - Multiple deductibles applying to the same loss **ADDED (NEW)**
 - In a single policy, if more than one deductible applies to an insured event only the highest of such deductibles will be required to be applied to the loss.
- **Special limits for coverages A and B – house and detached structures**
 - By-laws limit \$50,000 (PREVIOUSLY \$10,000)
 - Trees, plants, shrubs or lawns including debris removal expenses limit \$7,500 (PREVIOUSLY 5% of building and max \$500 any one item)
 - Reimburse you for up to \$500 in total for removal of trees due to a peril not covered **REMOVED** (no longer covered)
 - Legal cannabis plants limit \$250 **ADDED (NEW)**
- **Special limits for coverage C – personal belongings**
 - The total combined limit for your special belongings is \$5,000 subject to a per item maximum of \$1,000. Your special belongings include:
 - For all insured losses:
 - Bicycles, their equipment and accessories (NEW)
 - Computer software
 - Golf carts, their furnishings, equipment and accessories, while in use on a golf course
 - Personal belongings in a safety deposit box located at a financial institution (NEW)
 - Personal belongings located at a nursing home or a residential care facility
 - Watercraft, their furnishings, accessories, equipment and motors
 - Wine Collection (NEW)
 - Tombstones (NEW)
 - For theft or mysterious disappearance losses
 - Collectables, including sports cards, comic books, sports memorabilia, rare or signed books, coins & stamps
 - Jewelry, watches, gems and furs
 - Silverware (NEW)

- Other limits – For all insured losses
 - Business property, but only while on your premises \$2,000 (PREVIOUSLY \$2,500)
 - Money or cash cards \$500
 - Personal belongings ordinarily kept at your workplace \$500
 - Securities \$2,000 (PREVIOUSLY \$3,000)
 - Spare automobile parts \$1,000
 - Legal cannabis and cannabis derivatives \$250 (NEW)
- Basis of claims payment - Coverage C – Personal Belongings
 - Following verbiage ADDED (NEW):
 - For electronic media we will pay the cost of reproduction from duplicates or from originals of the previous generation of the media. We will not pay the cost of gathering or assembling information or data for reproduction.
 - For records, including books of account, drawings or card index systems, we will pay the cost of blank books, pages, cards or other materials plus the cost of actually transcribing or copying the records

SECTION II – LIABILITY COVERAGE

- Coverage G – No fault property damage
 - \$500 limit (PREVIOUSLY \$250)
- Coverage H – No fault benefit for residence employee
 - \$5,000 limit applies (PREVIOUSLY none)
- Coverage I – Tenant’s Legal Liability
 - \$5,000 limit applies (PREVIOUSLY none)

SECTION III – GENERAL CONDITIONS

- Termination - Declaration of Emergency ADDED (NEW)
 - We will extend the expiry date of this policy if access to your residence described on the Policy Declaration Page(s) is prohibited by civil authority. This extension will apply until the prohibited access to your residence is no longer in effect plus an additional 30 days, but in no event shall the total term of this extension exceed 120 days from the expiry date of this policy.