



BizPay Procedures for Brokers

If your commercial client has chosen to make monthly payments we will automatically assign your client to our BizPay payment plan powered by Imperial PFS Canada, formerly SNAP Premium Finance. Once we determine that your client is eligible for BizPay the process will rollout as follows:

1. Milnco will forward your client's information to IPFS so they can prepare a Premium Finance Agreement for the client.
2. IPFS will prepare the Premium Finance Agreement and send to Milnco. Milnco will forward the agreement to the broker to be shared and signed by the client.
3. Client will review and sign the agreement². Electronic signature is the easiest and most convenient method but IPFS will accept a printed and signed agreement as well.
4. Once the agreement has been signed and returned to IPFS, IPFS will send a Notice of Acceptance to Milnco. This notice will contain the monthly payment schedule and will be forwarded to the broker.

If you have any questions regarding Milnco's BizPay program, we can be reached at commercial@milnco.ca, 204-949-7000 (local) or 1-888-645-6261 (toll free).

We look forward to working with you!

Notes:

¹ For finance agreements in excess of \$150,000 Imperial PFS Canada will run a credit check on the client. For finance agreements in excess of \$500,000 Imperial PFS Canada will also require the most recent audited financial statements from the client.

² At this point of the process, the client can select credit card as the payment option. The fee charged by Imperial PFS Canada as of February 27, 2023 for payments via credit cards is 2.25%. This fee is subject to change but will be noted on the Premium Finance Agreement.