

Vacant Building Product

- Ⓞ Risks with up to \$3,000,000 in property values
- Ⓞ Renovations
- Ⓞ Applicant is the owner or tenant
- Ⓞ A location that requires contents coverage



PRODUCT ADVANTAGES

- ▶ Risks with up to 250,000 square feet per location and on up to 500 acres of land
- ▶ No restriction on the length of vacancy
- ▶ Flexibility of product (able to write buildings with renovations, vacant condominium units and vacant leased space)
- ▶ Policy terms of 3, 6, 9 and 12 months are available
- ▶ Short-term policies can be extended by endorsement
- ▶ Extensive experience writing this class of business, as well as claims handling
- ▶ No inspection fees
- ▶ Direct Bill available for annual policies
- ▶ Defense coverage outside the limit

DEFENSE COVERAGE OUTSIDE THE LIMIT AVAILABLE LIMITS

- ▶ Property values up to:
 - \$3,000,000 in FUS Grade 1–8
 - \$1,000,000 in FUS Grade 9–10
 - \$1,000,000 in coastal zones (excluding wind and hail coverage)
- ▶ General liability up to \$5,000,000 occurrence/\$5,000,000 aggregate

DEDUCTIBLES

- ▶ No general liability deductible
- ▶ Property deductible starts at \$1,000

MOST COMMON INELIGIBLE RISK CHARACTERISTICS

- ▶ Risks located in New Brunswick, Northwest Territories, Nunavut and Quebec
- ▶ Currently damaged (fire or otherwise)
- ▶ Not locked and fully secured from unauthorized entry
- ▶ Tenants have been evicted from the premises within the past 60 days or are in the process of being evicted (property)
- ▶ Plans for demolition during or after our policy term for property and plans for demolition during our policy term for general liability
- ▶ Swimming pools on the premises or located on an active farm (general liability)

Note: Ineligible risk characteristics include, but are not limited to those listed above.

CALL 1-888-216-5838 FOR YOUR PHONE QUOTE

CLICK ON THE LINK ON MAIN WEB PAGE FOR ONLINE QUOTE

EMAIL COMPLETED APPLICATION TO COMMERCIAL@MILNCO.CA

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