

# Apartment Product

- Ⓞ Risks with up to 100 units and one swimming pool per location



## PRODUCT ADVANTAGES

- ▶ No general liability deductible
- ▶ Defense coverage outside the limit
- ▶ Expanded definition of bodily injury coverage includes sickness or disease caused by mental anguish or emotional stress
- ▶ Replacement cost is available for buildings up to 60 years of age
- ▶ Ability to consider:
  - Coverage for older structures
  - General liability for risks with some student tenants
  - New ventures
- ▶ Coverage for independent contractors as insureds when working for the named insured for most accounts
- ▶ No inspection fees

## AVAILABLE LIMITS

- ▶ General liability available up to \$5,000,000/\$5,000,000
- ▶ Property limits up to \$3,000,000 (\$1,000,000 in coastal zones excluding wind and hail coverage)
- ▶ Hired and non-owned auto up to \$5,000,000
  - Limit must be equal to the general liability occurrence limit

## DEDUCTIBLES

- ▶ General liability deductible is \$0
- ▶ Property deductible starts at \$1,000

## MOST COMMON INELIGIBLE RISK CHARACTERISTICS

- ▶ Risks located in New Brunswick, Northwest Territories, Nunavut and Quebec
- ▶ Lease agreements less than six months
- ▶ Less than 70 percent occupancy rate
- ▶ More than 100 units per location or complex

**CALL 1-888-216-5838 FOR YOUR PHONE QUOTE**

**CLICK ON THE LINK ON MAIN WEB PAGE FOR ONLINE QUOTE**

**EMAIL COMPLETED APPLICATION TO [COMMERCIAL@MILNCO.CA](mailto:COMMERCIAL@MILNCO.CA)**