

1-4 Family Dwelling Product – Commercial Lines

- Ⓞ Dwellings owned by individuals or entities for rental investment purposes
- Ⓞ Locations that are leased on an annual or seasonal basis (general liability only for seasonal risks)
- Ⓞ Owner-occupied buildings as long as one or more units are tenant occupied
- Ⓞ Available for new purchases with no prior insurance
- Ⓞ Schedules of up to 50 locations including general liability and property coverage (100 location limitation for general liability coverage only)



PRODUCT ADVANTAGES

- ▶ No general liability deductible
- ▶ Defense coverage outside the limit
- ▶ Expanded definition of bodily injury coverage includes sickness or disease caused by mental anguish or emotional stress
- ▶ Ability to offer:
 - Coverage for older structures
 - Loss of income including loss of rent coverage
 - Per location aggregate coverage for a minimal fee
 - Increased limits for medical payments
 - Equipment breakdown coverage
 - Coverage while property is under renovation
 - Replacement cost for buildings up to 60 years of age
- ▶ No standard animal exclusion
- ▶ Ability to consider dwellings used for corporate employees/customers or any member of a corporation given the applicant is an LLC or corporation
- ▶ No inspection fees
- ▶ Ability to consider risks with swimming pools, boat docks or slips
- ▶ Special (Broad) Cause of Loss form available

AVAILABLE LIMITS

- ▶ General liability available up to \$5,000,000/\$5,000,000
- ▶ Property values up to:
 - \$1,000,000 (in coastal zones excluding wind and hail coverage)
- ▶ Hired and non-owned auto liability up to \$5,000,000
 - Limit must be equal to the general liability occurrence limit

DEDUCTIBLES

- ▶ General liability is \$0
- ▶ Property deductible starts at \$1,000

MOST COMMON INELIGIBLE RISK CHARACTERISTICS

- ▶ Risks located in New Brunswick, Northwest Territories, Nunavut and Quebec
- ▶ Student housing
- ▶ Rooming or boarding houses
- ▶ Locations with wood stoves
- ▶ Property coverage for mobile homes
- ▶ Property coverage for units rented out for a term less than six months
- ▶ Unfenced swimming pools

CALL 1-888-216-5838 FOR YOUR PHONE QUOTE

CLICK ON THE LINK ON MAIN WEB PAGE FOR ONLINE QUOTE

EMAIL COMPLETED APPLICATION TO COMMERCIAL@MILNCO.CA

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