

Intellect Cyber Fact Sheet

Technology risks continue to emerge and change. At Sovereign General we recognize the need to stay current in this fast paced and evolving climate. Through our Intellect Cyber policy Sovereign provides innovative solutions for a variety of growing concerns faced by your commercial clients.

All companies are exposed to Cyber threats. Whether it's a network intrusion causing third party damages, a breach of privacy law or an infringement post on the company website; we understand the complex nature of technology exposures. Sovereign's team of cyber specialists pride themselves on offering creative, flexible and responsive service. The expertise and entrepreneurial style of Sovereign's team of professionals allows us to shape tailored protections to meet each customer's specific needs.

ABOUT SOVEREIGN

The Sovereign General Insurance Company is a Canadian owned and operated property and casualty insurer. Headquartered in Calgary, Alberta with 270 staff operating throughout our eight regional and service offices we emphasize an innovative and entrepreneurial approach from coast to coast. Our Insurance professionals are responsive to the needs of our broker partners and customers and are empowered to create innovative solutions to their specialized needs. Sovereign enjoys a Financial A.M. Best rating (A- Excellent) and is a proud member of the Co-operators group of companies.

Did you know?
69% of Canadian
businesses reported
some kind of cyber-
attack in the past
year.*

CONTACT INFORMATION

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INTELLECT

CYBER FACT SHEET



All companies have exposures to Cyber threats. At Sovereign General, we understand the unique needs of commercial enterprises and create innovative risk management solutions to ensure your clients are protected. Whether the exposure arises from web usage and social media to a breach in privacy law; businesses require protection from a wide range of 1st and 3rd party exposures to their data and systems when conducting business in the digital age. Rest assured; your client's policy will be underwritten with an open mind.

EXAMPLES OF CYBER THREATS

- Malware infects a company's servers accessing the network's contact list. It sends an email to all current and past customers. The virus destroys a number of their customer's operating systems.
- An employee leaves their USB key in a hotel room with 500,000 records of personal information on their customers.
- A picture on the company website is used in a new ad campaign. The owner of the picture claims that the company does not have the right to use this picture.

SAMPLE INSURED CLASSES *(Not limited to)*

- Manufacturing
- Construction
- Retail
- Media Companies
- Professional Service Firms
- Hospitality

KEY PROGRAM BENEFITS

- Stand-alone cover
- Customizable scalable form
- Combines third party and first party coverages in one form
- Claims made and claims made and reported liability options available
- Low minimum premium of \$5,000
- Other cyber products available for existing Sovereign accounts

Did you know?
Lost/Stolen Laptops/
Devices were the
most frequent cause
of data breach loss in
2012 (20.7%), followed
by hackers (18.6%)*.

INTELLECT CYBER FACT SHEET



COVERAGE AT A GLANCE

E-MEDIA LIABILITY

- Third party coverage for Insured websites from defamation, libel, product disparagement and infringement
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NETWORK SECURITY LIABILITY

- Third party coverage from a failure of security, including theft of mobile equipment and system intrusions
 - Coverage extend to outsourced data processing and data storage services
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PRIVACY BREACH LIABILITY

- Coverage for breach of privacy law or the disclosure of protected and personal information
 - Mandatory notification not a requirement
 - Privacy Breach coverage extends to Insured's employees
 - Regulatory Proceeding defence and penalties included
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PRIVACY BREACH EXPENSE INCLUDES:

- Notification expense
 - Crisis Management Expense
 - Credit monitoring and Data Recovery
 - Cyber Investigation Expense
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1ST PARTY COVERAGES:

- Business Interruption: actual loss and extra expense in the event of a network outage caused by a hacking attack.
- Digital Asset Loss: costs to restore or recollect Insured's digital assets
- Cyber Extortion: negotiation and ransom expense from cyber threat

DATA BREACH SERVICES

Policy holders will also have access to a breach preparation and crisis management services provided by IDT911 including access to breach preparedness website with tips and resources to benefit the Insured.

Did you know?
The average per record cost in 2012 from a privacy breach was \$6,790*