

HOSPITALITY GUIDELINES FOR OUR BROKER PARTNERS*

PREFERRED CLASSES

- o Risks located in FUS 1-7
- o Craft Breweries and Micro Breweries
- o Hotels / Motels
- o Licensed and Unlicensed Restaurants
- o Pubs, Lounges, Sports Bars
- o Prefer to lead and provide package policy, however will consider Property Subscription

AUTOMATIC DECLINES / NOT-ELIGIBLE

- o Risks with Dry Chemical Systems
- o Hostels, Shared Accommodations or Hourly Room Rentals
- o Risks with COVID related stays (ie Gov't requesting people to stay there to quarantine)
- o Risks with subsidized room rentals (ie Gov't subsidy)
- o Hookah, Sheesha or Legalized Marijuana operations or exposure
- o Risks with Hot Plates
- o Policies with over 10 locations
- o Risks with TIV over \$10,000,000, any one location/locations subject
- o Risks in FUS Town Grades 8-10 with TIV over \$1,000,000
- o Manuscript wordings
- o Risks with over 40% liquor receipts are a decline in-house. Note:
 - * we can approach USLI for risks over 40% liquor or look at Excess Liability for risks with up to 70% liquor
- o Nightclub, Adult Entertainment Liability (Primary or Excess Basis)
- o Liability for risks that have a Waterslide(s) on premises (Primary or Excess Basis)

WEEKLY, LONG TERM, MONTHLY TENANTS

We require the following information to review:

- o The % of Rooms used as long term rentals
- o Full explanation for long term rentals including the clientele of the long term rentals. For example:
 - * limited housing in area?
 - * workers staying there from out of town while working jobs?
 - * low income clientele?
- o Confirmation of crime & vandalism in neighborhood – High, medium or low?

MINIMUM TERMS & CONDITIONS

- o Minimum Deductible FUS Town Grades 1-7 \$2,500 and FUS Town Grades 8-10 \$5,000.
- o Minimum Wind/Hail Deductible in Alberta is \$10,000
- o Minimum Water Damage Deductible \$5,000
- o Water Damage Sublimit may be applied
- o Semi Annual Extinguishing Warranty (if applicable) - Needs to be signed
- o Named Perils / ACV only on all buildings 40 years and older, unless all updates have been completed.
Please note we will confirm at time of inspection.
- o Photos of building required within 30 days of binding (even when inspections are ordered)
- o All risks will be inspected within 60 days of binding. Cost of inspection is responsibility of insured.
- o Terms quoted are only valid for 30 Days and for annual term (unless stated otherwise)

SUBMISSIONS

- o Send to commercial@milnco.ca
- o Milnco Hospitality App, Milnco Excess Hospitality Liability App, Policy Works or Equivalent plus Liquor Liability App
- o Target premium and copy of expiring policy if available

If you have any questions please call 1-888-645-6261 or email commercial@milnco.ca

** As at Jan 24, 2022 and are subject to change without notice*